# मुरादाबाद विशेष आर्थिक क्षेत्र

(दिनांक **01/10/2025** को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of Meeting of the Approval Committee of MoradabadSEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 05:00 PM on 01.10.2025 through video conferencing.

**A.** The following members of the Approval Committee were present through video conferencing during the meeting:

1) Shri Noman Hafiz, Deputy Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).
2) Shri Yogesh Kumar, Joint Commissioner (Industries), DIC, Moradabad.
3) Shri A. K. Bhushan, Assistant DGFT, DGFT Delhi.
4) Shri R. K. Vyas, Assistant Commissioner (Customs), ICD Moradabad.
5) Shri Suresh Pandey, Superintendent, CGST, Moradabad.
6) Shri Surendra Pal, ITO (HQ), O/o PCIT, Income Tax Department, Moradabad.
7) Ms. Gesu Maurya, Area Manager, UPSIDA, Moradabad SEZ.

**B.** Besides, during the meeting Shri (i) Kiran Mohan Mohadikar, DDC (NSEZ) & Specified Officer (Customs), Moradabad SEZ and (ii) Amir Eqbal, Assistant Development Commissioner, Moradabad SEZ were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and meeting can be convened.

**C.** At the outset, the Chairman welcomed the participants. After a brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants/representatives of the units, the following decisions were unanimously taken:

**1. Ratification of Minutes of last meeting of the Approval Committee held on 10.07.2025.**

As no objections were received against the decisions of the Approval Committee meeting held on 10.07.2025, the Committee took note and **unanimously ratified** the minutes of the said meeting.

**2. Proposal for setting up a new unit in Moradabad SEZ.**

**2.1 M/s M-Square Enterprises**

1) M/s M-square Enterprises had submitted an application dated 28.07.2025 for **setting up a new unit for manufacturing and export of Flanges, Fitting, Agriculture Equipment Parts, Glands, Brake Parts, Gear Boxes and Suspension parts in Moradabad SEZ** through SEZ online request ID 112500004621 dated 16.07.2025. Their projected exports are Rs. 1221 lakhs with a Net Foreign Exchange (NFE) of Rs. 1221 lakhs having NIL Forex outgo over a period of five years.

2) Shri Darpan Verma, proprietor of the firm appeared before the Committee to explain the proposal and business plan of their unit. He informed that he already runs two DTA units, one in Kasna (Greater Noida) and another in Gopalpur (Sikandrabad) from the last many years. Their plan is to **manufacture and export Flanges, Fitting, Agriculture Equipment Parts, Glands, Brake Parts, Gear Boxes and Suspension parts** to their existing buyers in Australia along with new buyers from **Canada, UAE, Russia, Poland etc.** He informed that he wishes to compete with Chinese exports.

3 ) On being asked about their source of finance and machineries, Shri Verma informed that he will **use his own funds** and if required he will arrange for working capital from Bank. Further, he stated that he has come to Moradabad SEZ, as the cost of industrial land in Moradabad SEZ is competitive as compared to any other Industrial area in Uttar Pradesh.

**The Approval Committee, after due deliberations, decided to approve the proposal of M-Square Enterprises for setting up a new unit in Moradabad SEZ for manufacturing and export of Flanges, Fitting, Agriculture Equipment Parts, Glands, Brake Parts, Gear Boxes and Suspension parts.**

## 2.2 M/s Engineers Wizard

1 ) M / s Engineers Wizard had submitted an application dated 06.08.2025 for setting up a new unit for manufacturing and export of Pre-engineering and Pre-fabricated building & Cottage modular in Moradabad SEZ through SEZ online request ID 112500005170 dated 06.08.2025. Their projected exports are Rs. 1527 lakhs with a Net Foreign Exchange (NFE) of Rs. 1527 lakhs having NIL Forex outgo over a period of five years.

2) Shri Bahar-E-Alam, CEO of the firm appeared before the Committee to explain the proposal and business plan of their unit. He informed that he already runs a DTA unit in EPIP, Greater Noida since 2009. Their plan is to **manufacture and export Pre-engineering and Pre-fabricated Luxury building & Hospitals** to buyers in **USA, Canada, Maldives, Nepal, Thailand & Azerbaijan.** He informed that he wishes to compete with China in the space of pre-fabricated buildings.

3 ) On being asked about their source of finance and machineries, Shri Alam informed that he will **use his own funds** and if required he will arrange for funds from friends & family or through selling his assets, if required. Further, he stated that he had come to Moradabad SEZ, as the cost of industrial land in Moradabad SEZ is much lower than compared to any other Industrial area in Uttar Pradesh.

4) It was also noted that applicant has already been allotted Plot No. G-22 measuring 914 sq. Meters by the developer vide allotment letter dated 04.08.2025 prior to issuance of LOA which is not as per the provisions of the SEZ Act & Rules. UPSIDA informed that allotment was done as the applicant had applied online on Nivesh Mitra and developer had to adhere to the timelines prescribed in their bylaws.

5) The Approval Committee, after due deliberations, decided to **approve the proposal of Engineers Wizard for setting up a new unit in Moradabad SEZ** for manufacturing and export of Pre-engineering and Pre-fabricated building & Cottage modular. Approval Committee further directed the developer to adhere to the adapted practice in sync with the SEZ Act & Rules for final allotment of space to applicants only after issuance of LOA.

## 2.3 M/s House of Brass

1 ) M / s House of Brass had submitted an application dated 11.09.2025 for setting up a new unit for manufacturing and export of Handicraft items made of Wood, Iron, Steel, Stone, Brass, Copper, Aluminium, MDF, Metal Furniture, Wood Furniture and Lamp & Lighting Artware in Moradabad SEZ through SEZ online request ID 112500005903 dated 11.09.2025. Their projected exports were Rs. 1221 lakhs with

a Net Foreign Exchange (NFE) of Rs. 1121 lakhs having Forex outgo of Rs. 100 Lakhs over a period of five years.

2) Shri Afzal Hussain, partner of the firm appeared before the Committee to explain the proposal and business plan of their unit. He informed that he already runs two DTA units in Moradabad, one in the city and other on Delhi road since 1994 from where he exports. Their plan is to manufacture and export of Handicraft items to existing buyers in USA, Europe & Netherlands. He informed that the rationale for coming to an SEZ was to save working capital costs due thee zero rating of GST and exemption from customs duty.

3 ) On being asked about their source of finance and machineries, Shri Afzal informed that he will use his own funds and if required he will arrange for funds b y selling his immovable property assets. Further, he stated that he wishes to get the plot from existing SEZ unit M/s Metals Vision who does not have business in SEZ and are willing to Exit. The said exit/transfer is proposed under Rule 74A of SEZ Rules.

4) The Approval Committee, after due deliberations, directed the applicant to submit the requisite documents as sought by Moradabad SEZ office vide letter dated 16.09.2025.

5) The Approval Committee further empowered DC, NSEZ to take appropriate decision on file with respect to issuance of LOA subject to the following:

i. The decision in case of Exit of M/s Metals Vision from SEZ scheme.
ii. Receipt of satisfactory response from the new unit.

**2.4 M/s Majesty International**

1 ) M/s Majesty International had submitted an application dated 18.07.2025 for setting up a new unit for manufacturing and export of Cigar, Cigarette, Pipe Tobacco and Chew Tobacco in Moradabad SEZ through SEZ online request ID 112500004735 dated 18.07.2025. Their projected exports were Rs. 6105 lakhs with a Net Foreign Exchange (NFE) of Rs. 5445 lakhs having Forex outgo of Rs. 660 Lakhs over a period of five years.

2 ) Shri Rajesh Sharma, Shri Aditya Gupta & Shri Sarthak Sharma, partners of the firm appeared before the Committee to explain the proposal and business plan of their unit. Shri Rajesh informed that he is from Delhi and working in Pharmaceutical industry for last 30 years. They export Pharma products to many countries but now wish to start Tobacco products export business. Their plan is to manufacture and export Tobacco products like Cigarette, Pipe tobacco and Chewing Tobacco to buyers in UAE & Africa (both south & west). He is getting help for setting up this business from his friend who runs a Tobacco manufacturing unit in Ghaziabad and exports Cigarette.

3 ) On being asked about their source of finance, raw-material and capital goods, Shri Rajesh informed that they will use partners own funds to the tune of Rs. 12 Cr., 10 Crores of working Capital from Bank and another Term Loan of Rs. 6.60 Crores from Bank. Representative of unit also informed they will Import Filter & Paper from Australia and procure Tobacco from Guntur (Andhra Pradesh). Also, they initially plan to procure the semi-automatic Cigarette making machine from Andhra Pradesh and if needed they may Import the said machine from Germany. Further, he stated that he wishes to get the plot from existing SEZ unit M/s Techno Aluminium Products Private Limited who does not have business in SEZ and are willing to Exit. The said exit/transfer is

proposed under Rule 74A of SEZ Rules.

4) The Committee noted that manufacturing of the Cigarette & Cigar are licensable under I (D&R) Act, 1951. The Approval Committee, after due deliberations, directed the applicant to submit the requisite documents as sought by Moradabad SEZ office vide letter dated 12.09.2025. The applicant should also submit copy of Export Orders from their prospective overseas buyers to Moradabad SEZ office.

5) The Approval Committee further empowered DC, NSEZ to take appropriate decision on file with respect to issuance of LOA subject to the following:

i. The decision in case of Exit of M/s Techno Aluminium Products Private Limited from SEZ scheme.
ii. Receipt of satisfactory response from the new unit.
iii. verification of export order.

**2.5 Areeb Alloy Industries Private Limited**

1) Areeb Alloy Industries Private Limited had submitted an application dated 14.07.2025 for setting up a new unit for manufacturing and export of Handicraft items (made of Glass, Iron & Steel, Brass, Aluminium & Zinc), Ingots (made of Brass, Aluminium, Zinc, Tin & Tin Solder) and Agro products (Areca Nuts Powder & Flavored Supari) in Moradabad SEZ through SEZ online request ID 112500004595 dated 14.07.2025. Their projected exports were Rs. 116354.27 lakhs with a Net Foreign Exchange (NFE) of Rs. 46442.86 lakhs having Forex outgo of Rs. 69911.41 Lakhs over a period of five years.

2) Shri Akhtar Rasool, director of the firm appeared before the Committee to explain the proposal and business plan of their unit. Shri Rasool informed that he is working in DTA in the same name since 2016-17 wherein he imports scrap from overseas and sells Ingots & semi-finished Handicrafts items to exporters of Moradabad like C. L. Gupta. He further informed that he has also done agro products business through his DTA firm M/s Dollar Impex wherein he exported products to USA, Europe & Denmark.

3) On being asked about earlier LOAs given to him in SEZ, Shri Rasool informed that he was initially partner in Dollar Industries and exited from the unit in 2014 after another partner was introduced in the firm. He informed that he was also a partner in Dollar Overseas, which was given LOA in 2013, however, they did not commence in production and LOA was treated as cancelled as already lapsed/expired.

4) On being asked about any cases/investigation initiated by any Government Agencies, Shri Rasool informed that there is no investigation/ cases against him or his company Areeb Alloy Industries Private Limited from any Government agency like DRI or GST. He also informed that another unit M/s Magic Metro is currently under DRI action, which was on rent in the premises of Areeb Alloys.

5) On being asked about their source of finance, Shri Rasool informed that he will contribute own funds to the tune of Rs. 5 Cr. & take a loan of Rs. 9 Crores from Bank On further being askedabout manufacturing of Ingots in SEZ, he informed that he will setup a furnace/foundry in SEZ unit and supply the Ingots of different metals to other SEZ units, Advance Authorization holders and will export the same.

6) The Approval Committee directed the applicant to submit declaration up to current date regarding any cases/investigation by any State or Central agencies.

7 ) **The Approval Committee, after due deliberations, empowered DC, NSEZ to take appropriate decision on file with respect to issuance of LOA after examining complete facts of case on file.**

## 3. Inclusion of additional Authorised operations in LOA of units

### 3.1 M/s Dewan India

1 ) Approval Committee was informed that M/s Dewan India has submitted proposal for inclusion of additional items a s authorized operations in their LOA as per the list given below:

| S. No. | Description as per unit | ITC HS code | Description as per DGFT |
|---|---|---|---|
| 1 | Wood household | 44199090 | Others—(tableware and kitchenware, of wood.) |
| 2 | Furniture wood | 94036000 | Other wooden furniture |
| 3 | Furniture metal | 94032090 | Other metal furniture |
| 4 | Brass household | 74181021 | Utensils: ----of brass |
| 5 | Copper household | 74181022 | Utensils: ----of copper |
| 6 | MDF | 44119429 | Other: ---- other |
| 7 | Aluminium handicrafts | 76169990 | Other-- articles of aluminium. |
| 8 | Marble | 68029900 | Other : -- other stone |
| 9 | Stone | 68159990 | Other articles : -- other |
| 10 | Mirror | 70099200 | other -- framed |
| 11 | Clock | 91059990 | Other clocks |
| 12 | Lamp | 94051900 | Chandeliers and other electric ceiling or wall lighting fittings, excluding those of a kind used for lighting public open spaces or thoroughfares: - - other |
| 13 | Lantern | 94055000 | Non-electrical luminaires and lighting fittings |
| 14 | Rubber | 40059990 | Other : -- other |
| 15 | Globe | 49059020 | Globe |
| 16 | Pillow | 94049000 | Other |
| 17 | Cotton | 63049289 | Cushion covers ---- others |
| 18 | Fabric | 63049289 | Cushion covers ---- others |
| 19 | Plastic household | 39241090 | Other--tableware and kitchenware |
| 20 | Glass jar | 70109000 | Other |
| 21 | Iron lid | 83099090 | Other |
| 22 | Glass household | 70131000 | Of glass-ceramics |

| | | | |
|---|---|---|---|
| 23 | Christmas ornament | 950510 00 | Articles for Christmas festivities |
| 24 | Garden tiki torch | 940550 00 | Non-electrical luminaires and lighting fittings |
| 25 | Fire pit made of iron | 732189 90 | Other |

2) Shri Arun Singh, Manager of the firm appeared before the Committee to explain the proposal and business plan of their unit. He informed that the new codes are requiredto be added in their LOA as overseas buyers especially from USA are asking goods on those specific ITC(HS) codes.

3) On being asked about the status of Forex amounting to Rs. 5.19 Crores pending beyond 09 months of stipulated time, Shri Arun informed that only Rs. 2 Crores is still pending for realization and remaining amount has been realized, however, due to some technical issue at Bank end, eBRC have not been generated yet. He also informed he would submit all eBRC in the month of October 2025.

4) The Approval Committee, after due deliberations, approved the inclusion of additional items as authorized operations in LOA dated 20.12.2010 of M/s Dewan India. Committee further directed the unit to submit either eBRC or extension from AD Bank/ RBI for all cases where export proceeds have not been realized within stipulated time period of 9 months.

### 3.2 M/s A & S International

1 ) Approval Committee was informed that M/sA & S International has submitted proposal for inclusion of additional items as authorized operations in their LOA as per the list given below:

| Description as per unit | ITC(HS) code | Description as per DGFT |
|---|---|---|
| Incense stick & Incense cones | 33074100 | preparations for perfuming or deodorizing rooms, including odoriferous preparations used during religious rites : - - Agarbatti and other odoriferous preparations which operate by burning |
| Table cover | 63049249 | Table cloth and Table Covers ---- Others |
| Cotton shirts | 61051090 | Other |
| | 61059090 | Other |
| Imitation jewellery | 71171910 | Bangles |
| | 71179090 | Other |
| Handicrafts of other scented wax, candle, tapers and the like | 34060010 | Candles |
| Handicrafts of Gramophone/Other Musical Box/instruments | 92089000 | Other |
| | 92060000 | Percussion musical instruments (for example, drums, xylophones, cymbols, castanets, maracas) |

2) Shri Anirudh Yadav, Proprietor of the firm appeared before the Committee to explain the proposal and business plan of their unit. He informed that the additional items of manufacture are required to be added in their LOA as he has received order for these items from one of his buyer in

Slovakia. He further clarified that he will not use precious metal in manufacturing of Imitation Jewelry, which will be made of Brass and other non-precious metals.

3) On being asked about the status of Forex amounting to Rs. 20.44 Lakhs pending beyond 09 months of stipulated time, Shri Yadav informed that eBRC has not been generated yet due to partial receipt of payment. He informed that he would submit eBRC soon.

4) Ms. Gesu Maurya, Area Manager, UPSIDA informed that the unit had pending TEF dues and other maintenance due of Rs. 47,000/- against their plot. Shri Yadav informed he would clear the dues of developer very soon.

5) Approval Committee, after due deliberations, approved the inclusion of additional items as authorized operations in LOA dated 09.12.2010 of M/s A & S International subject to payment of maintenance dues of developer by the unit against their plot. Committee further directed the unit to submit either eBRC or extension from AD Bank/ RBI for all cases where export proceeds have not been realized within stipulated time period of 9 months.

**3.3 M/s Balaji International**

1 ) Approval Committee was informed that M/s Balaji International had submitted proposal for inclusion of additional items i.e. manufacturing and export of Black Pepper Powder (09041200) as authorized operations in their LOA.

2) Shri Anubhav Singhal, Partner of the firm appeared before the Committee to explain the proposal and business plan of their unit. He informed that he wishes to get Black Pepper Powder included as authorized operations in their LOA. He also informed that he is already selling Black Pepper Powder to domestic wholesalers from his DTA unit named ARN Nuts Pvt. Ltd. In Ghaziabad. He also informed that he has orders for this new product from global buyers, which he has submitted earlier to this office.

3) On being asked about the difference in the Forex Outgo figures in his APR as compared to data retrieved from NSDL/ICEGATE and also negative cumulative NFE achieved by unit from commencement of production till date, he informed that he has imported raw-material which he will process and export in the next 3 months. After consumption of all of available raw-material, his cumulative NFE will fall back to positive.

4) On being asked about the source of raw-material (Black Pepper) for this new product, Shri Singhal informed that he will import the raw-material (Black Pepper) from Sri Lanka and Vietnam and will not procure it from domestic market.

5) Ms. Gesu Maurya, Area Manager, UPSIDA informed that the unit has pending maintenance dues of Rs. 22000/- against their plot. Shri Singhal informed he would clear the dues of developer very soon.

6) The Approval Committee, after due deliberations, decided to empower DC, NSEZ to examine the cumulative NFE status for the unit and the take appropriate decision on file with respect to inclusion of additional items (Black Pepper Powder) as authorized operations in LOA dated 29.12.2021 of M/s Balaji International. Committee further directed the unit to clear the maintenance dues of developer against their plot.

**3.4 M/s Dominar Overseas**

1 ) Approval Committee was informed that M/s Dominar Overseas has submitted proposal for inclusion of additional items i.e. Metal Wall Clock (91052900) as authorized operations and change of description of item Tin Artware to Tin Solder Ingots (80012000) in their LOA.

2) Shri Adnan Arif, Proprietor of the firm appeared before the Committee to explain the proposal and business plan of their unit. He informed that the additional items of manufactureare required to be added in their LOA as he has received order for these items from buyers in UAE and Bahrain. He clarified that he will not use precious/ semi-precious metals in manufacturing of Metal Wall Clock, which will be made of Steel, Glass and other non-precious metals. He further requested to change description of one of his authorized operations from Tin Artware to Tin Solder Ingots as per buyer requirement.

3) Approval Committee, after due deliberations, approved the inclusion of additional item i.e. Metal Wall Clock (91052900) as authorized operations and change of description of item from 'Tin Artware' to 'Tin Solder Alloy Ingot' under ITC(HS) code 80012000 in LOA dated 29.09.2017 of M/s Dominar Overseas.

**3.5 M/s Shaila Export**

This proposal was taken up with Agenda Point No. 4.2.

**4.1 M/s Goldmine Overseas**

1 ) Approval Committee was informed that M/s Goldmine Overseas had submitted proposal for renewal of their LOA for remaining period of 2nd block up to 11.07.2028.

2) Shri Sumit Garg, Proprietor of the firm appeared before the Committee to explain the proposal and business plan of their unit. He informed that he restarted production in SEZ premises and did an export amounting to Rs. 54 Lakhs to UAE to the buyer who gave him an order amounting to Rs. 1.50 Crores. However, in the meantime his LOA expired on 14.08.2025 and his GSTIN is also suspended by the GST department in July 2025 marking his unit as non-operational. Now, without a valid LOA, the unit was unable to get a GST registration reinstated. Hence, the LOA was renewed for the remaining period of 2nd block up to 11.07.2028 so as to enable him to continue production in his unit. He also informed that his buyer is discussing a fresh order for leather wallets and 2-3 other items. Shri Garg also informed that all his current exports are to UAE & Oman.

3) Ms. Gesu Maurya, Area Manager, UPSIDA informed that the unit had pending maintenance dues of Rs. 31000/- against their plot. Shri Garg informed he would clear the dues of developer very soon.

4) The Approval Committee, after due deliberations, decided to renew the LOA dated 16.06.2016 of M/s Goldmine Overseas for a period of 06 months and monitor the performance of the unit before taking a decision for further extension of LOA of the unit.

**4.2 M/s Shaila Exports**

1 ) Approval Committee was informed that M/s Shaila Export had submitted a proposal for renewal of their LOA for remaining period of 03rd block up to 24.01.2027 and inclusion of additional items i.e. products from Chapter 57 as authorized

operations in their LOA as per the list given below:

| Description as per unit | ITC (HS) Code |
|---|---|
| Carpets & Other Textile Floor covering wove | 57011010, 57011090, 57019019, 57019011, 57019020, 57019031, 57019039 |
| Carpets & Other Textile floor covering woven | 57021000, 57023140, 57023210, 57023290, 57023910, 57023920, 57024210, 57024290, 57024990, 57025021, 57025031, 57029210, 57029990 |
| Other carpets & other textile floor coverings | 57050022, 57050049, 57050090 |

2) Shri Nitin Aima, Proprietor of the firm appeared before the Committee to explain the proposal and business plan of their unit. He informed that he wished to restart his production in SEZ premises but his LOA expired on 10.08.2025, which was renewed in Feb 2025 for 6 months. He requested that his LOA be renewed for the remaining period of 3rd block up to 24.01.2027 so as to enable him to restart production in his unit which is non-functional since few years. He also informed that he cleared the dues of developer in June 2025 after getting LOA and soon after that his GSTIN was cancelled by GST Department on 14.07.2025 and hence he was not able to do any transaction since he does not have a valid GSTIN.

3) Shri Aima further stated that his major export products are from Chapter 57, which were removed from his LOA in Feb 2025. He therefore requested that Chapter 57 items may be again added in their LOA.

4) On being asked as to why his unit is non-functional since 2020-21 and status of pending Forex on his unit beyond stipulated time period of 9 months, Shri Aima informed that his buyers defaulted in COVID period and he had to stop production. Due to this same reason he was unable to recover Forex amounting to approx. 12 Crores from overseas.

5) Committee was informed that the unit has done only a DTA sale transaction of Rs. 3.60 Lakhs in 2025-26 and has Forex pendency of Rs. 12.36 Crores for export Proceeds pertaining to December 2019. Unit has not submitted any time extension or waiver letter from AD Bank or RBI for the said pending Forex to this office till date.

6) Approval Committee, after due deliberations, directed that the unit should submit concrete business plan for the remaining period of 3rd block and any prospective export orders received from overseas buyers. Unit should also submit either eBRC or time extension or waiver letter from AD Bank/ RBI for all cases where export proceeds have not been realized within stipulated time period of 9 months.

7) The Approval Committee further empowered DC, NSEZ to take appropriate decision on file after examining complete facts of the case after receipt of response from the unit.

**5.1 Proposal of Techno Aluminium Products Private Limited for exit from the SEZ scheme in terms of Rule 74A of the SEZ Rules, 2006.**

1 ) I t was informed to the Approval Committee that M/s Techno Aluminium Products Private Limited has submitted

request for exit from the SEZ scheme in terms of Rule 74A of the SEZ Rules, 2006.

2) Shri Harsh Kumar, Director, appeared before the Approval Committee to explain his proposal. On being asked about not-working for past so many years and now exit from SEZ, Shri Harsh informed that due to lack of experience in export business, they had suffered losses and business did not go according to their expectations.

3) Shri Harsh informed that they wish to exit from SEZ by way of transfer of assets & liabilities to another unit (Rule 74A) as they do not have any export Business plan for future as well from SEZ. The new unit which has submitted their proposal to take over the assets & liabilities of this unit is M/s Majesty International who wish to setup a new unit in Moradabad SEZ.

4) It was also informed to the Approval Committee that the unit was asked to submit NOC from Labour Department vide this office letter 26.08.2025 which is still awaited.

5) **The Approval Committee, after due deliberations, noted that unit wishes to transfer assets & liabilities to any other entity (namely M/s Majesty International) under Rule 74A of SEZ Rules, 2006. Approval Committee empowered DC, NSEZ to take appropriate decision on file after examining all facts of the case including response of unit against is office letter dated 26.08.2025 and taking in consideration the decision taken w.r.t. proposal of M/s Majesty International for setting up a new unit in Moradabad SEZ.**

**5.2 Proposal of M/s Metals Vision to exit from the SEZ scheme in terms of Rule 74A of the SEZ Rules, 2006.**

1) It was informed to the Approval Committee that M/s Metals Vision had submitted request for exit from the SEZ scheme in terms of Rule 74A of the SEZ Rules, 2006.

2) Mohd. Zubair, representative of the unit appeared before the Approval Committee to explain his proposal. On being asked about not working for past so many years and now exit from SEZ, Shri Zubair informed that due to lack of experience in export business, they had suffered losses and business did not go according to their expectations. He further informed he has a DTA unit in Moradabad, which caters in Domestic market only, and they do not have any exports.

3) Shri Zubair informed that they wish to exit from SEZ by way of transfer of assets & liabilities to another unit (Rule 74A) as they do not have any export Business plan for future as well from SEZ. The new unit which has submitted their proposal to take over the assets & liabilities of this unit is M/s House of Brass who wish to setup a new unit in Moradabad SEZ.

4) It was also informed to the Approval Committee that a letter was sent to developer (UPSIDA) on 17.09.2025 for verifying dues status on the unit, response of the same from developer is still awaited.

5) The Approval Committee, after due deliberations, noted that unit wishes to transfer assets & liabilities to any other entity (namely M/s House of Brass) under Rule 74A of SEZ Rules, 2006. Approval Committee empowered DC, NSEZ to take appropriate decision on file after examining all facts of the case including response of developer and taking in consideration the decision taken w.r.t. proposal of M/s House of Brass for setting up a new unit in Moradabad SEZ.

**6. Proposal for ratification of decision of one-time**

**permission granted to M/s Madhava Manufacturing Company for export under ITC(HS) codes 63039100 & 94041000.**

1) Approval Committee was informed that in view of some urgent export consignment of the unit, DC, NSEZ granted **one-time permission to M/s Madhava Manufacturing Company for export under ITC(HS) codes 63039100 & 94041000.**

2) It was also informed that the unit has not yet submitted requisite documents to get these additional items included in their LOA as authorized operations.

3) Ms. Gesu Maurya, Area Manager, UPSIDA informed that the unit has pending Transfer Levy and other maintenance dues against their plot which they have not paid for a long time.

4) The Approval Committee, after due deliberations, unanimously decided to ratify the decision of DC, NSEZ for one-time permission to unit for export under ITC(HS) codes **63039100 & 94041000**.Approval committee further decided that regular broad-banding of unit is to be done only after the payment of dues of the developer by the unit.

**7. Proposal for monitoring of pending forex ofM/s Indian Allied Exports**

1) The Approval Committee was informed that M/s Indian Allied Exports had forex to the tune of Rs. 27.19 Crores pending for realization for a long time. The unit had been given ample opportunities of being heard and LOA of the unit was also extended for a period up to 18.11.2025 so that it restarted production and showed some progress in realization of huge Forex pending for realization.

2) It was further informed that unit has not restarted production till date in the extended period and no progress has been shown by the unit in realization of Forex which still stood at Rs. 27.18 Crores. Hence, the unit was given a last opportunity of being heard before this meeting of Approval Committee held on 01.10.2025.

3) Shri Shantam Goel, Proprietor of the firm appeared before Approval Committee. He informed that he had realized 50000 USD recently from the pending Forex, however, the Bank has not issued eBRC since he has defaulted on Loan from the Bank. He also informed that he has approach Bank and they will most probably issue eBRC in the month of October 2025.

4) On being asked about the status of remaining Forex pending beyond 09 months of stipulated time and whether he has taken any time-extension on the said Forex amount from his AD Bank/ RBI, Shri Goel informed that he has discussed with his buyers who have agreed to release old payment when he starts shipping them fresh export goods. He also informed he has not taken any extension from RBI/ AD Bank for the pending Forex.

5) The Approval Committee, after due deliberations, took serious note of the fact that large Forex amount is pending beyond stipulated time period for realization on the unit. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex.

6) The Approval Committee further decided to empower DC, NSEZ to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit

from SEZ scheme.

Meeting ended with a **vote of thanks to the Chair.**

10/10/25

**(Amir Eqbal)**
**Assistant Development Commissioner,**

**Noman Hafiz**
**Deputy Development Commissioner**